

STEPHEN P. ST. CYR & ASSOC.

17 Sky Oaks Drive, Biddeford, ME 04005

PHONE: (207) 282-5222

FAX: (207) 282-5225

Accounting & Finance
Budgeting & Forecasting
Financial Statement Preparation
Regulatory Affairs
Tax Preparation & Planning
Management Services

DW09-098

May 29, 2009

Debra A. Howland
Executive Director and Secretary
Public Utilities Commission
21 S. Fruit Street, Suite 10
Concord, N. H. 03301-2429

Re: Lakes Region Water Company
Petition for Authority to Finance and to Increase Rates

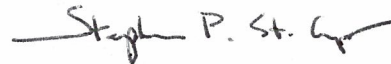
Dear Ms. Howland:

Enclosed please find an the original and six copies of the Petition for Approval of Financing and Step Increases on behalf of Lakes Region Water Company ("LRWC" or "Company"). The filing includes the petition, direct testimony and supporting schedules.

LRWC respectfully requests authority to borrow \$750,000 from the State Revolving Fund with funds provided by the American Recovery and Reinvestment Act. LRWC also respectfully requests authority to increase its rates via a step adjustment in order to recover its investment. The step adjustment would be effective upon completion of all projects and when the projects are providing service to customers.

If you, the Staff and/or the Commissioners have any questions or comments, or need additional information, please contact me directly at 207-282-5222.

Sincerely,



Stephen P. St. Cyr

CC: Tom Mason, Jr.
Norman Roberge

